

## EXCLUSION LIST Q1 2016 (FIXED INCOME)

B99J25	US71647NAF69	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
BKR3G03	US71647NAH26	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
B56M9W9	US71645WAP68	Petrobras International Finance Company	Bribery and Corruption	Q3 2015
B40CCF2	US71645WAR25	Petrobras International Finance Company	Bribery and Corruption	Q3 2015
B99K1W2	US71647NAA72	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
B28YLD7	US71645WAM38	Petrobras International Finance Company	Bribery and Corruption	Q3 2015
BKQZRP2	US71647NAM11	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
B3VWQ63	US71645WAS08	Petrobras International Finance Company	Bribery and Corruption	Q3 2015
B57YS94	US71645WAQ42	Petrobras International Finance Company	Bribery and Corruption	Q3 2015
BKQVML1	US71647NAK54	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
B4WXHX6	US71645WAN11	Petrobras International Finance Company	Bribery and Corruption	Q3 2015
7735811	US71645WAH43	Petrobras International Finance Company	Bribery and Corruption	Q3 2015
B99JM5	US71647NAE94	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
BYYG250	US71647NAN93	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
BKFRBYT2	US71647NAL38	Petrobras Global Finance B.V.	Bribery and Corruption	Q3 2015
B9G9P19	USG22004AD07	CNPC General Capital Limited	Activities in Burma and Sudan	Q4 2007
B769FM6	USG22004AA67	CNPC General Capital Limited	Activities in Burma and Sudan	Q4 2007
BMJ1502	USG22004AG38	CNPC General Capital Limited	Activities in Burma and Sudan	Q4 2007
B96K9N2	USG22004AE89	CNPC General Capital Limited	Activities in Burma and Sudan	Q4 2007
B804591	USG22004AB41	CNPC General Capital Limited	Activities in Burma and Sudan	Q4 2007
B4ZBPR7	USG21895AB60	CNPC (HK) Overseas Capital Ltd.	Activities in Burma and Sudan	Q4 2007
B50YGV0	USG21895AC44	CNPC (HK) Overseas Capital Ltd.	Activities in Burma and Sudan	Q4 2007
B840KM3	USG81877AB17	Sinopec Capital (2013) Ltd.	Activities in Sudan; Health and Safety in China	Q4 2007
B829TW5	USG81877AA34	Sinopec Capital (2013) Ltd.	Activities in Sudan; Health and Safety in China	Q4 2007
B9GGPY3	USG81877AD72	Sinopec Capital (2013) Ltd.	Activities in Sudan; Health and Safety in China	Q4 2007
B8CKYZ6	XS0927643030	ONGC Videsh Limited	Activities in Sudan	Q4 2007
BP3YP86	XS1084957155	ONGC Videsh Limited	Activities in Sudan	Q4 2007
B8CH8T9	XS0922882344	ONGC Videsh Limited	Activities in Sudan	Q4 2007
BP3YP97	XS1079848369	ONGC Videsh Limited	Activities in Sudan	Q4 2007
BB1SFL9	USG9328DAH38	Vedanta Resources plc	Pollution and Human Rights Violations in India	Q2 2008
BB2BP57	USG9328DAJ93	Vedanta Resources plc	Pollution and Human Rights Violations in India	Q2 2008
B4VQGS4	USG9328DAG64	Vedanta Resources plc	Pollution and Human Rights Violations in India	Q2 2008
B3B9W11	USG9328DAD24	Vedanta Resources plc	Pollution and Human Rights Violations in India	Q2 2008
BRVQDG1	USY4899GBX08	Korea Hydro & Nuclear Power Co., Ltd.	Bribery and Corruption in South Korea	Q4 2012
BF5ZY80	USY4S41LBA69	Korea Hydro & Nuclear Power Co., Ltd.	Bribery and Corruption in South Korea	Q4 2012
B2DD2Q3	USY4899GCB78	Korea Hydro & Nuclear Power Co., Ltd.	Bribery and Corruption in South Korea	Q4 2012
B45T6F6	USY4899GAW34	Korea Hydro & Nuclear Power Co., Ltd.	Bribery and Corruption in South Korea	Q4 2012
B4LJX59	USY4899GAS22	Korea Hydro & Nuclear Power Co., Ltd.	Bribery and Corruption in South Korea	Q4 2012
B5NW4J4	USY70750AN78	POSCO	Activities in Burma	Q1 2011
B3PX4Y6	USY70750AR82	POSCO	Activities in Burma	Q1 2011
BWX5FS8	XS1221677120	S.A OCP	Human Rights violations in Western Sahara	Q3 2015
BLT1RW1	XS1061043011	S.A OCP	Human Rights violations in Western Sahara	Q3 2015
BLT1XS9	XS1061043367	S.A OCP	Human Rights violations in Western Sahara	Q3 2015
B8XF449	US84265VAF22	Southern Copper Corp.	Labour Conflict in Mexico	Q4 2010
BWXV3J3	US84265VAJ44	Southern Copper Corp.	Labour Conflict in Mexico	Q4 2010
BWXV3K4	US84265VAH87	Southern Copper Corp.	Labour Conflict in Mexico	Q4 2010
B8ZFN05	US84265VAG05	Southern Copper Corp.	Labour Conflict in Mexico	Q4 2010
B5VD5Q2	US84265VAD73	Southern Copper Corp.	Labour Conflict in Mexico	Q4 2010
B57GT08	US84265VAE56	Southern Copper Corp.	Labour Conflict in Mexico	Q4 2010
B0W5M84	US84265VAA35	Southern Copper Corp.	Labour Conflict in Mexico	Q4 2010
BYYB017	USY00130C288	Adani Ports and Special Economic Zone Limited	Environmental Degradation in India	Q3 2013
BSHZYD4	XS1128996425	MTN (Mauritius) Investments Ltd.	Human Rights Risks in Iran and Syria	Q1 2012

**Governments Bonds from the following Countries**

Afghanistan, Belarus, Congo, Cote d'Ivoire, Egypt, Eritrea, Guinea, Guinea-Bissau, Iran, Iraq, Libanon, Liberia, Libya, North-Korea, Sudan, Somalia, Syria, Tunis and Zimbabwe.

