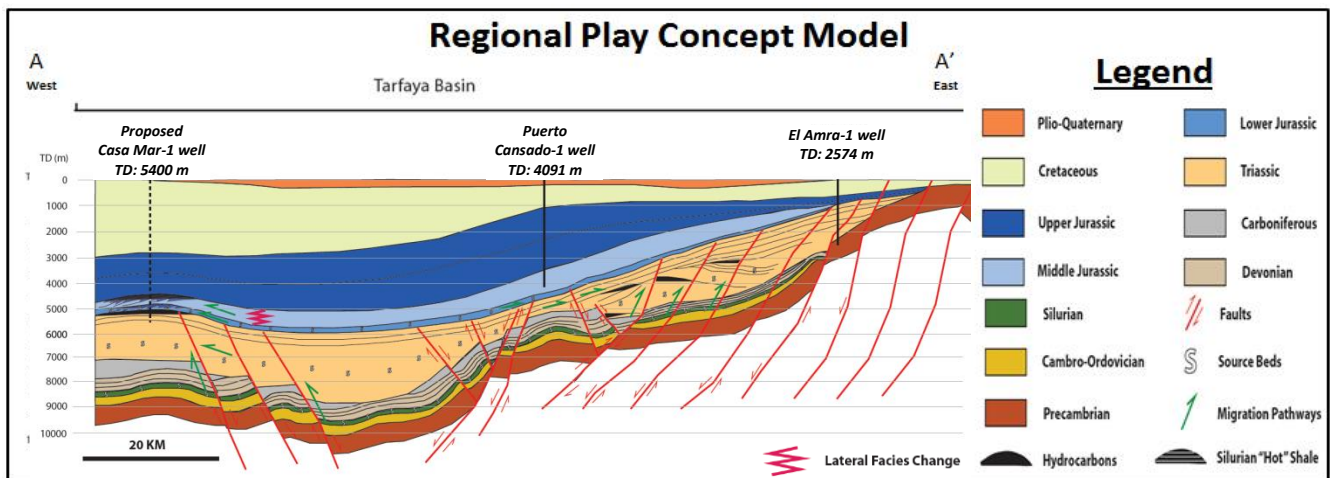
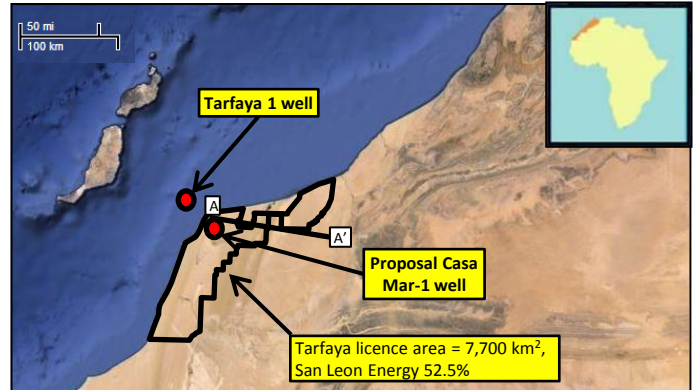


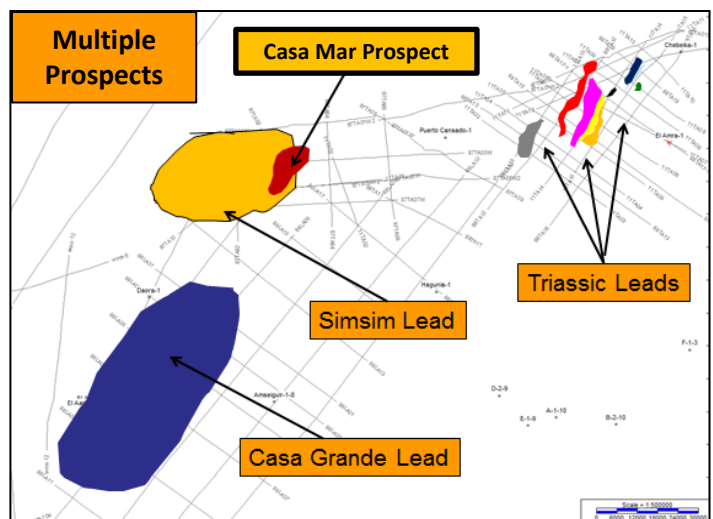
Tarfaya Onshore Permit, Morocco

Farm-in Opportunity

San Leon Energy, an oil and gas company with an extensive portfolio of assets across Europe and North Africa, is offering interested parties the opportunity to acquire a material equity in the Tarfaya Onshore Permit in return for a promoted carry on future drilling activity and back costs.

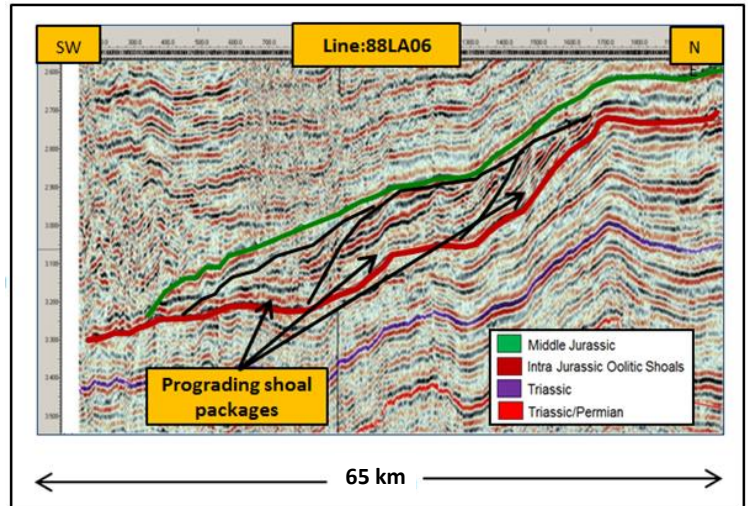


- Frontier exploration area on the Moroccan Atlantic Margin
- Covered by legacy and modern 2D seismic
- Multiple play types resulting in several prospective targets
- Primary target is in Middle Jurassic oolitic shoals, with additional upside in syn-rift Triassic continental sequences
- On trend with proven HC discoveries
- Multi-BBOE potential with large untested structures
- Proposed well will explore two play types and will penetrate three targets
- Excellent fiscal terms in a politically stable operating environment
- Casa Mar Prospect exhibits strong AVO response, with further analysis pending



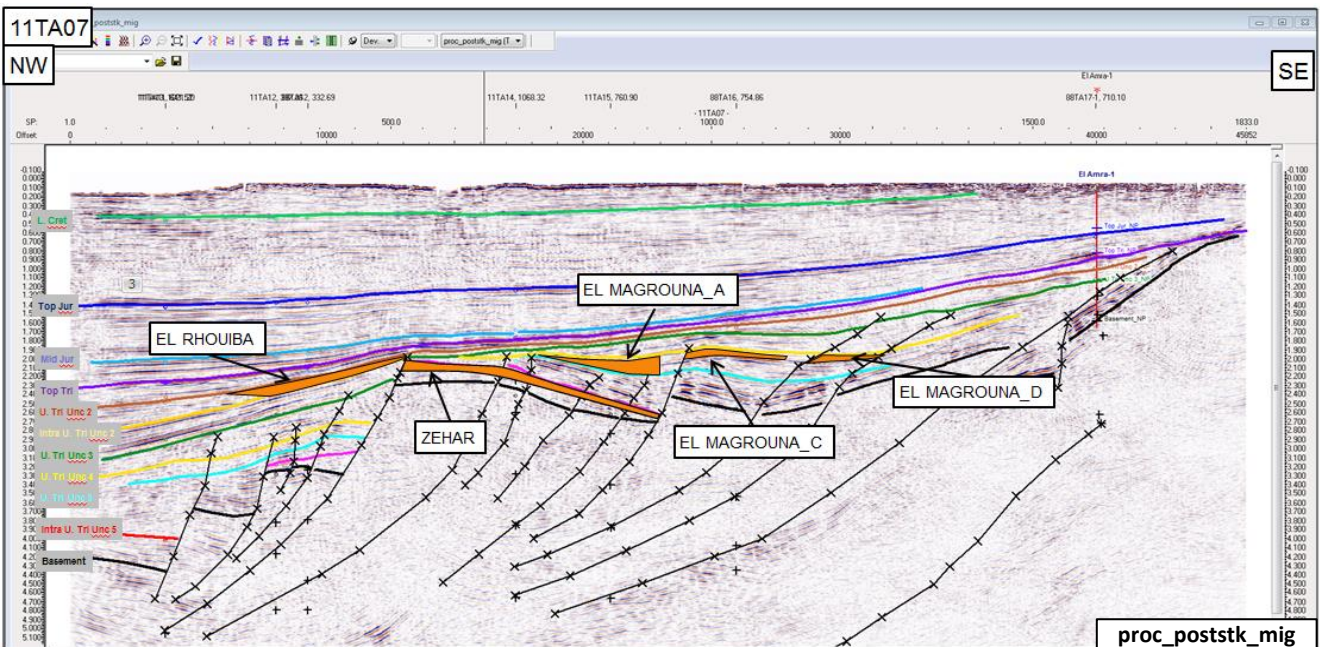
Casa Grande lead

On trend with Tarfaya 1 well and Casa Mar prospect to the SW is the **Casa Grande lead**, a much larger prograding shoal package considered as a huge upside if the oolitic shoal play is proven at Casa Mar. It is much larger in size than Casa Mar, but lacks the mappable closure which Casa Mar has. This opportunity represents tremendous upside follow-up potential should Casa Mar be a success!



Triassic leads

Triassic syn-rift targets show a variety of stratigraphic leads in addition to larger anticlinal structures. The Simsim lead in the Upper Triassic is the largest of these leads, and directly underlies the primary Casa Mar oolitic shoal prospect (see page 2).



Farm-out Process

Subject to signing a Confidentiality Agreement, an online data room and physical data room will be available soon.

Companies interested in pursuing this opportunity should contact:

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The information contained herein is illustrative only. It is not warranted and should not be relied on for investment decisions. Interested parties should confirm their evaluation through examination of the original data in the data room.