

12 February 2016

To the attention of
Sara Eyckmans
Coordinator
Western Sahara Resource Watch
coordinator@wsrw.org

cc:

Clark Bailey, EuroChem Managing Director/Mining (Clark.Bailey@eurochem.ru)
Igor Nechaev, EuroChem Managing Director/Logistics (Igor.Nechaev@eurochem.ru)
Vladimir Torin, Head of Communications (Vladimir.Torin@eurochem.ru)
Olivier Harvey, Head of Investor Relations (Olivier.Harvey@eurochemgroup.com)

Dear Mrs Eyckmans,

In response to your letter dated January 26th, 2016.

We appreciate the opportunity to comment on your upcoming report and thank you once again for your consideration.

Your conclusion is correct. The Group has significantly decreased its purchases of phosphate rock from Western Sahara's BouCraa region. We would however wish to correct your estimated figure of 113,000 tonnes. In 2015, we had Group-wide imports from Western Sahara totalling 68,000 tonnes, which represented 2% of the Group's total phosphate rock consumption in 2015.

Without necessarily wishing to once again reiterate our action plan, which was well detailed in our previous correspondence, phosphate rock procurement has always been, and remains to this day, a core focus at EuroChem.

Nevertheless, you will recall that a key part of our program centred on self-sufficiency. The Group firmly believes sustainable value creation can be achieved through deeper vertical integration. As you are aware, increasing the Group's self-sufficiency in phosphate rock has been a priority for both strategic and social considerations. One of the key pillars of our strategy has been the development of a mining project in Kazakhstan. With production underway and the recent commencement of intra-group deliveries, our approach to closing the raw material gap in phosphates has already begun delivering substantial value.

Likely to be of particular interest to Western Sahara Resource Watch, we can inform you that, largely as a result of the above-mentioned project, the Group does not intend to purchase phosphate rock from Western Sahara in 2016 or at any time over the foreseeable future.

We trust you will find comfort in this latest step of our development and remain at your disposal should you have any further questions on EuroChem and its operations.

Regards,



Andrey Ilyin
Chief Financial Officer