Dear Mrs. Eyckmans,

Many thanks for your understanding that we will not comment on any customer-related content of ongoing talks, we appreciate that. Nevertheless, I would like to take the opportunity to help with clarifying your open questions.

Our current agreement with OCP provides the supply of replacement conveyor belts to OCP which is not a maintenance contract. Please accept our apology if we have not been sufficiently precise about this matter.

Usually, comprehensive conveyor belt systems can consist of several conveyor belts and which are connected with each other. While operating and conveying tons of material the conveyor belt itself might wear out which can lead to either a full exchange of the damaged conveyor belt or just parts of it. This is what we call replacement belts which we supply to replace damaged ones.

To connect individual conveyor belt parts, so-called splice material is needed. We deliver the splicing material as splice kits to mining operators or service companies that take care of the splicing repairs themselves. Please understand that we are not responsible for installing the replacement conveyor belts nor do we provide the maintenance for conveyor belt systems at the Phosboucraa mine. Our supply contract with OCP does not include any maintenance activities in the different OCP mines, including the Phosboucraa mine.

We will continue our ongoing dialogue with OCP. As mentioned before, we will keep you informed about any new information or decisions that are made about this matter. We kindly ask for your patience and understanding, especially in these times when public life and the economic environment are heavily impacted by the Coronavirus globally.

We wish you all the best - stay safe and healthy. In case of any additional questions, please do not hesitate to contact me.

Sincerely,

Hannes Friederichsen
Head of the Business Unit Conveying Solutions